

Press Release

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## **Investree awarded Best P2P Lending Platform for SMEs in The Asian Banker Indonesia Country Awards Programme 2017**

- **95% of Investree's loans extended to SMEs for working capital purposes**
- **Investree has made digital enhancements to upgrade its processes on its mobile applications**
- **Investree is growing its platform strategically through partnerships and opportunities both within and outside of Indonesia**

**Jakarta, Indonesia July 27<sup>th</sup> 2017** —Investree received the **Best P2P Lending Platform for SMEs Award** for 2017 at The Asian Banker Indonesia Country Awards Programme, held in conjunction with the prestigious The Future of Finance Indonesia 2017, the foremost annual meeting for decision makers in the financial services industry in Indonesia, at The JW-Marriott Hotel Jakarta on July 27<sup>th</sup> 2017.

### **Investree has 95% of its loans extended to SMEs for working capital purposes**

To expand its customer base and to make it easier for its SME customers, Investree has leveraged with Bank Danamon's host-to-host system to allow borrowers to receive their funds automatically in their bank accounts, as well as view the status of loan approvals real-time.

### **Investree has made digital enhancements to upgrade its processes on its mobile applications**

The company upgraded its mobile applications for both borrowers and lenders digitally to streamline its processes, as well as for Shariah compliant products and mobile apps. As a result, it achieved a total net revenue of \$112,000 in 2016, with an estimated market share of 60%. About 95% of Investree's loans were extended to small and medium enterprises (SMEs) for working capital purposes.

### **Investree is growing its platform strategically through partnerships and opportunities both within and outside of Indonesia**

Investree has partnered with other firms in other countries to provide the P2P service/platform to reach more customers. It is also currently developing a business-to-business supply chain finance to provide more credit access to unbanked SMEs.

The Asian Banker Indonesia Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Indonesia.

Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

### **About The Asian Banker**

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The company is headquartered in Singapore, with offices in Manila, Malaysia, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services, and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com).

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